

MAXIMUM

MORTGAGE SOLUTIONS | POWERED BY DOMINION LENDING

TEL: (604) 744-4226 | FAX: (604) 608-5466
#110 - 33456 S FRASER WAY, ABBOTSFORD, BC, V2S 2B5

Notice details

| | |
|-------------------------|-------------|
| Social insurance number | 000 000 000 |
| Tax year | 2016 |

Joseph Black
123 Sample St
City ON L1L 1L1

Tax assessment

We calculated your taxes using the amounts below. The following summary is based on the information we have or you gave us.

We may review your return later to verify income you reported or deductions or credits you claimed. For more information, go to cra.gc.ca/reviews. Keep all your slips, receipts, and other supporting documents in case we ask to see them.

Summary

| Line | Description | \$ Final amount | CR/DR |
|------|--|-----------------|-----------|
| 150 | Total Income | 65,000 | |
| | Deductions from total income | 10,500 | |
| 236 | Net Income | 55,000 | |
| 260 | Taxable Income | 55,000 | |
| 350 | Total federal non-refundable tax credits | 2,000 | |
| 6150 | Total Ontario non-refundable tax credits | 650 | |
| 420 | Net federal tax | 7,500.00 | |
| 428 | Net Ontario tax | 4,000.00 | |
| 435 | Total payable | 11,500.00 | |
| 437 | Total income tax deducted | 11,000.00 | |
| 486 | Payment on filing | 200.00 | |
| 482 | Total credits | 11,200.00 | |
| | Total payable minus Total credits | 300.00 | DR |
| | Arrears interest | 0.00 | DR |
| | Balance from this assessment | 300.00 | DR |
| | Balance due | 300.00 | DR |